Energy

Frank Cunningham Energy Center

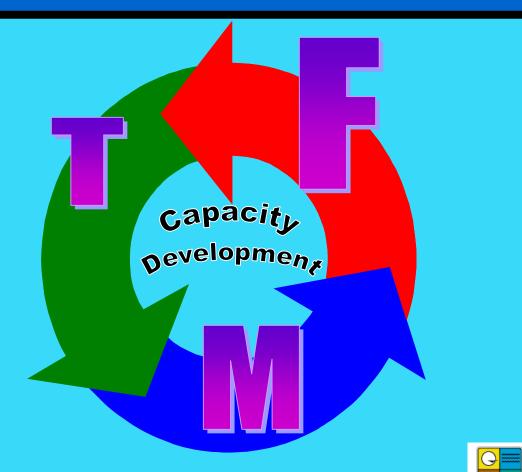


Agenda

Energy issues
Energy Center programs
Funding opportunities
Questions and comments



TMF Watch







Energy Issues

Missouri spends over \$13 billion per year on energy

90% of that money leaves the state

Energy use = pollution (usually)

We need to keep more of that money here and improve our environmental quality



Energy Center Programs

Business and Industry

Residential

Schools and Local Governments

State Government

Public Information and Education

Policy and Analysis



Policy & Analysis

Analyze and recommend policies that benefit Missouri's economy and environment

Conduct energy price and supply assessments of heating and transportation fuels (issue bimonthly Missouri Energy Bulletin)

Maintain Missouri's energy emergency plan



Funding Opportunities

- Low-Income Weatherization Program
- Energy Loan Program



Low-Income Weatherization Financial Assistance

Funds passed through 16 community action agencies, one city government, and one not-for-profit organization

Eligibility: Low-income Missouri residents, especially the elderly, the physically disadvantaged and families with small children



Energy Loans

For public schools, local governments, sewer and water districts, state universities & colleges, public hospitals to fund energy efficiency improvements

Help finance facility upgrades, and new construction (encourages efficient design)

What is eligible? Anything that reduces your energy costs!

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History:

- Approximately 340 loans since 1988
- Valued at more than \$47 million
- Saving more than \$8.2 million annually in net operating costs, including debt service on the loans
- In FY02: 23 loans awarded, totaling \$5.3M, saving an estimated \$774K annually



What's New:

- Funding leveraged by bonds sold through EIERA
- Maximum loan amount increased to \$2 million
- Payback periods lengthened for certain projects
- Interest rates lowered



Economic Benefits:

- Lower utility bills and lower net operating costs
- Expedites capital improvements
- Creates jobs in the community
- Energy loans not treated as long-term debt



Environmental Benefits:

Last year loan recipients cut emissions of

- Carbon dioxide by 25.1 million pounds
- Sulfur dioxide by 217,000 pounds
- Nitrogen oxides by 100,000 pounds



Example Projects:

- Insulation upgrades
- Energy-efficient lighting fixtures (buildings & stadium lighting)
- Energy-efficient heating & cooling equipment
- Renewable energy projects



New Construction Projects:

- Financing for energy efficiency designs and features that exceed minimum codes or traditional building practices
- This is the time to build it right. Let's partner!



Summary

Like the "Reduce, Reuse and Recycle" scheme of waste reduction, we want to:

- Reduce energy costs and net operating costs
- Reduce pollution from energy consumption
- Reduce dependence on energy sources outside of Missouri and the United States
- Maximize Missouri's energy, environmental and economic performance



For more information

Energy Center

- Visit our Web site at:
 http://www.dnr.mo.gov/energy/homeec.htm
- Or call the EC at:

1-800-361-4827 or (573) 751-3443



QUESTIONS???



Postscript



Energy Loans

Application:

- A copy of the application can be downloaded from our web site
- Application process is user friendly
- Simple projects can be documented with worksheets
- Complex projects may require a Technical Energy Study (TES)



Energy Loans

Application Support Documents:

- Technical Energy Study (TES) is a detailed study done by a P.E. where project measures are more involved and measures interact effecting savings estimates
- TES Equivalent is a short form or worksheet that documents savings on simple measures (e.g. lighting, windows, insulation, and some HVAC modifications)

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